

PRESS RELEASE

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MV COMMERCIAL'S MULTI-MILLION-POUND NEW CRANE DEAL SIGNALS A GROWING MARKET

MV Commercial has secured a significant contract for 100 new specialist cranes as part of a multi-million-pound deal with Hiab UK and Ireland Ltd – in a move set to cement the company's market-leading position as a specialist truck crane supplier.

The huge deal, worth more than £5 million, points to a growing hire market for high specification truck-mounted cranes, as businesses begin to recover from the disruption caused by the Covid-19 pandemic and Brexit transition.

The order, which includes light, medium and heavy-duty loader cranes, will considerably bolster MV Commercial's stock of high-quality specialist crane units for sale and hire, with the business taking delivery of the new units throughout 2021-2022.

The deal also serves to strengthen even further MV Commercial's long-standing strategic partnership with Hiab.

All 100 loader cranes will be equipped with Hiab's productivity enhancing HiConnect telematics system, with 60% of the cranes contracted to be installed at Hiab's installation sites in the UK.

Steven Cairns, Managing Director of MV Commercial, said: "This deal is testament to the excellent working relationship we have with the team at Hiab. MV Commercial has one of the UK's best fleets of ready to go specialist crane units with annual specialist truck supply in the hundreds of units, so it is vital for our business model that we maintain a good level of high-quality equipment ready to meet our customers' needs. This deal will grow our industry-leading position and expand our fleet with high-quality equipment."

He added: "Partnering with Hiab allows us to offer our customers top end premium equipment that we can all rely on, and the service support packages give our customers extra peace of mind wherever they are in the UK."

Commenting on the deal, Ian Mitchell, Sales & Services Director for Hiab UK and Ireland, said: "Working closely with MV Commercial to develop a strategic partnership has been instrumental in our UK-wide growth plans. I expect there will be greater interest in the rental sector for truck-mounted cranes as businesses recover

from the impact of Covid-19 and Brexit, so we're proud to be partnering with one of the UK's leading leasing companies to give businesses greater choice."

Scotland-based MV Commercial is one of the largest suppliers of crane trucks in the UK. Last year the 20-year-old business was named Commercial Motor's Independent Dealer of the Year, and one of the top 1000 Businesses to Inspire Britain.

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Note to editors:

MV Commercial provides sales and leasing for commercial vehicles, as well as specialising in areas such as crane truck design and engineering, livery and painting. Founded in 2001, the company currently employs more than 150 staff at seven sites across the UK, carrying a stock of more than 1,500 LCV and HGV vehicles.

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