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MV COMMERCIAL NAMED IN PRESTIGIOUS ‘1,000 COMPANIES TO INSPIRE BRITAIN’ REPORT

Major commercial vehicle rental and sales specialist, MV Commercial, has been identified as one of the London Stock Exchange Group’s ‘1,000 Companies to Inspire Britain’ for 2020.

The annual report recognises the UK’s fastest growing and most dynamic SMEs, with MV Commercial being one of just 58 Scottish firms to feature.

Those named in the report have been identified as having a key role in helping rebuild the economy in the wake of the Covid-19 pandemic and have demonstrated strong revenue growth over the last three years whilst also outperforming competitors in the same sector.

As a key industry provider MV Commercial remains open to provide support as part of an ongoing programme to help grow the UK, assisted by its in-house asset finance company, MV Asset Finance which has provided over £19m of funding so far this year.

The business adapted in response to Covid-19 and was able to offer its customers a number of tailored finance options including low start packages, flexible finance with zero deposits and VAT deferrals, interest-only repayments for the first 12 months and invoice finance – releasing up to 90% of unpaid invoices.

Steven Cairns, Managing Director at MV Commercial says: “Being named within the ‘1,000 Companies to Inspire Britain’ is a real honour for us and something we are incredibly proud of as a business.

“We are committed to continuing to support our customers over the coming months and will adapt as needs be with a focus on continued growth.”

This recognition follows MV Commercial being named by Commercial Motor as the Independent Dealer of the Year 2020.

In 2018 MV Commercial invested £3.8 million in a new central hub strategically located in Airdrie. The ‘super-site’ brought the company’s sales, hire, leasing, finance, maintenance, engineering, fabrication and painting facilities under one roof, helping to increase commercial vehicle supply by 22% and reduce vehicle build times to an industry-leading six weeks.

As well as identifying the 1,000 companies, the annual report explores the opportunities and challenges facing SMEs and looks at the sectors and trends that will shape the future of the British economy.

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Note to editors:

MV Commercial provides sales and leasing for commercial vehicles, as well as specialising in areas such as crane truck design and engineering, livery and painting. Founded in 2001, the company currently employs more than 120 staff at seven sites across the UK, carrying a stock of more than 1,500 LCV and HGV vehicles.

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