

Release date: 17 December 2018

MV COMMERCIAL LAUNCHES NEW ASSET FINANCE DIVISION

MV Commercial has launched a new asset finance division, to provide flexible funding packages for companies looking to invest in new premium trucks.

MV Asset Finance will underwrite sales of commercial vehicles supplied by MV Commercial on a variety of options, including variable rate, fixed rate and operating lease.

The new division will enable operators to maximise the benefits from changes to the Annual Investment Allowance announced in the Budget, which increases in January 2019 from its current level of £200,000 to £1m a year. Businesses investing in equipment will be able to claim 100 per cent tax relief on their purchases to enable investment in new fleet equipment.

Steven Cairns, Managing Director, MV Commercial, says: “MV Asset Finance will make it easier for businesses to fund purchases of premium vehicles which offer the highest level of specification, providing for maximum driver satisfaction. The fact that we’re prepared to underwrite and back the assets we build and supply is proof of our confidence in our product offering.”

Finance will be available on the complete range of premium-specification equipment supplied by MV Commercial, ranging from crane trucks and tippers to recovery transporters and dropside trailers. These assets are built and supplied by MV Commercial’s expert team based at the company’s new ‘super site’ in Airdrie, which includes a full design and body building facility through to finished vehicle livery.

MV Commercial also offers a full range of Ready To Go trucks, which will be available under the new finance package.

ends

Note to editors:

MV Commercial provides sales and leasing for commercial vehicles, as well as specialising in areas such as crane truck design and engineering, livery and painting. Founded in 2001, the company currently employs more than 120 staff at seven sites across the UK, carrying a stock of more than 1,500 LCV and HGV vehicles.

For further information, please contact:

James Boley at Garnett Keeler PR

Tel: 020 8647 4467

Email: james.boleyn@garnettkeeler.com

MVC/013/18