

PRESS RELEASE

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FRUEHAUF PRODUCTION SCHEDULED TO GROW

Just four months since MV Commercial secured a new future for trailer and rigid manufacturer Fruehauf, production at the 67-acre Grantham site is seeing the benefit of a multi-million-pound investment.

Announcing the news Steven Cairns, Managing Director of MV Commercial said: "We are already producing 12 units a week and as we start to see the result of the introduction of new build lines and state-of-the-art equipment, we anticipate that number reaching 20 a week before the end of the year."

Initially, production at the facility is focused on tipping trailers with several new products scheduled for launch during 2022. In parallel with the increase in production the company is growing its workforce, which has seen an additional 30 new staff join the company since October and plans are being finalised for employment to reach 175 before the year end.

"We are especially excited about the synergy between our two companies both in respect of Fruehauf supplying trailers and rigids direct to MV and also about establishing a major MV Commercial sales and service facility on the site," added Cairns.

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Note to editors:

Leading specialist truck and applications dealer <u>MV Commercial</u> completed a multi-million pound deal to acquire Fruehauf out of administration in October 2021. The deal saw MV provide a secure future for the well known brand as well as protecting 120 jobs. An immediate cash injection and commitment to further investment over the next three years make up part of the deal alongside a modernisation of Fruehauf's Grantham site.

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