



FOR IMMEDIATE RELEASE

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For relayr

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Carrier Commercial Refrigeration Launches Refrigeration-as-a-Service for the Food Retail Industry in Collaboration with relayr, inc.

MAINZ, Germany, Sept. 19, 2023 — Carrier Commercial Refrigeration, a leading supplier of high-efficiency refrigeration systems and services in the food retail and cold storage industries, is collaborating with relayr, inc. to bring an innovative Refrigeration-as-a-Service (RaaS) offering to customers. With the jointly developed RaaS solution, food retailers no longer need to make upfront investments in refrigeration equipment and infrastructure. Instead, they pay monthly for refrigeration performance as the equipment is being used. The offering aims to empower food retailers to boost efficiency, reliability, cost performance and overall business resilience

Both companies are committed to delivering exceptional value, innovative solutions and strategic outcomes. As a result, RaaS combines profound industry knowledge, energy-efficient refrigeration systems and optimised operations, and deep Equipment-as-a-Service expertise. Carrier Commercial Refrigeration designs, manufactures, installs and services the refrigeration solution. Relayr and its sister company IoT Financing Services (IFS) implement the RaaS offering with innovative

IoT technology combined with equipment financing and operational asset management.

"Carrier Commercial Refrigeration is pleased to collaborate with relayr to bring tremendous value to our customers and help ease the transition to the most energy-efficient technology using natural refrigerants," said Marcus Eisenhuth, Vice President & General Manager, Carrier Commercial Refrigeration. "Refrigeration-as-a-Service will enable businesses to enhance efficiency by paying per hour of refrigeration, backed by a novel performance guarantee. With a strong focus on customer satisfaction, we provide highly innovative service capabilities powered by a strong technological backbone."

"Together with Carrier Commercial Refrigeration, we will provide access to state-of-the-art refrigeration equipment and natural refrigerant technology without the need for upfront capital investments. Food retailers can focus on their core business with confidence in the best possible uptime and performance," said Jessica Poliner, CEO, relayr. "I am excited that Equipment-as-a-Service continues to gain speed and drive new opportunities across industries. I believe that As-a-Service models offer an unparalleled opportunity for higher efficiency, market adaptability and competitiveness."

The initial pilot phase is underway. For more information, please contact the Refrigeration-as-a-Service team at RAAS@Carrier.com.

## **About Carrier Commercial Refrigeration**

Carrier Commercial Refrigeration (CCR) is a leading supplier of high-efficiency turnkey refrigeration systems and services in the food retail and cold storage industries. CCR offers a diverse range of products to keep stores cool, energy costs low and products attractively displayed for maximised sales, as well as comprehensive service and support to ensure optimum performance and a centralised remote management monitoring network. Carrier Commercial Refrigeration is a part of Carrier Global Corporation, global leader in intelligent climate and energy solutions that matter for people and our planet for generations to

come. For more information, visit <u>Carrier-Refrigeration.com</u> or follow <u>@SmartColdChain</u> on Twitter.

## About relayr – a Munich Re company

Relayr is the Industrial Internet of Things (IIoT) powerhouse delivering the most complete solutions for a risk-free digital transformation and supporting our customers on the journey to Equipment-as-a-Service. We enable industrial companies to shift from CAPEX to OPEX-based offerings by providing a combination of unique IIoT technology and solutions with powerful business services such as IoT Financing Services or bespoke transformation de-risking instruments – all from a single source. With relayr, manufacturers, operators, and service companies for industrial equipment are empowered to implement fully interoperable Industrial IoT solutions guaranteed to enable their digital and Equipment-as-a-Service transformation journey, regardless of their starting point. For more information, visit <a href="https://www.relayr.io">www.relayr.io</a> or follow <a href="relayr">relayr</a> on LinkedIn.

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