For Immediate Release

Contact: Andy Hemphill / Beth Laws
For Carrier Transicold
020 8647 4467
andy.hemphill@garnettkeeler.com
beth.laws@garnettkeeler.com

Carrier Transicold Netherlands Acquires TRS Transportkoeling b.v

Strengthens offer for energy-efficient and sustainable refrigeration solutions with hydro-electric technology for engineless transport cooling

RUEIL-MALMAISON, France, Feb. 01, 2016 – Carrier Transicold, an industry leader in the transport refrigeration business, has announced the acquisition of TRS Transportkoeling b.v. (TRS), a Dutch manufacturer and service provider of sustainable transport refrigeration systems for trailers, trucks and containers. Carrier Transicold, which operates in the Netherlands as Carrier Transicold Netherlands, is a part of UTC Climate, Controls & Security, a unit of United Technologies Corp. (NYSE: UTX).

"The acquisition of TRS enables Carrier Transicold to enhance its range of engineless transport refrigeration, strengthening our efforts toward achieving a sustainable cold chain," said Victor Calvo, vice president and general manager, Carrier Transicold Truck Trailer, EMEA, Russia, Asia. "We have seen the emergence of a number of regulations to limit noise and environmental impact in the recent years. We believe TRS' innovation and technology will further help our customers meet their efficiency and sustainability goals."

Founded in 1981, TRS has grown from a local service organization to an international producer of sustainable transport refrigeration systems for trucks, containers and controlled atmosphere refrigerated transport. It designs, produces and services engineless refrigeration systems using hydro-electric technology. Sourcing

power from the truck engine improves fuel efficiency, lowers noise levels and reduces maintenance.

Carrier Transicold is committed to providing refrigerated road transport operators with sustainable solutions to ensure cold chain integrity. This strategic acquisition will allow Carrier Transicold to deliver new offerings and technologies to its customers.

For more information on Carrier Transicold and its products and services, visit www.carriertransicold.eu or follow @SmartColdChain on Twitter.

About Carrier Transicold

Carrier Transicold helps improve transport and shipping of temperature-controlled cargoes with a complete line of equipment and services for refrigerated transport and cold chain visibility. For more than 40 years, Carrier Transicold has been an industry leader, providing customers around the world with the most advanced, energy-efficient and environmentally sustainable container refrigeration systems and generator sets, direct-drive and diesel truck units, and trailer refrigeration systems. Carrier Transicold is a part of UTC Climate, Controls & Security, a unit of United Technologies Corp., a leading provider to the aerospace and building systems industries worldwide. For more information, visit www.transicold.carrier.com or follow Carrier on Twitter: @SmartColdChain.

# # #

CTUK/202/16