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CAERDAV AND AEROSPHERES ANNOUNCE NEW CONSIGNMENT AGREEMENT

In a move designed to streamline the acquisition and supply of important maintenance stock, Caerdav has entered into a comprehensive new consignment agreement with global MRO supplier, Aerospheres.

Announced at MRO Europe, London, the new deal will see the company maintain stock levels across a wide range of materials, including tapes, oils, sealants, adhesives, composites and more, at Caerdav's St. Athan facility. The agreement underlines the progressive steps both companies are taking to support their continued growth strategies.

Chris Coleman, Chief Executive Officer at Caerdav, says: "As we begin to consistently fill our recently launched fourth line, we need to ensure we have access to the materials needed to support the wide range of maintenance solutions we deliver to our customers.

"What sets Aerospheres apart is the work the team has done to understand our business, offering us a flexible solution that will help to avoid potential supply chain issues, allowing us to consistently reach the level of service our expanding customer base expects."

Key to the deal is Aerospheres' ability to consolidate a process formerly managed through multiple suppliers, helping to improve efficiency by streamlining the time taken to source and order spares. With access to close to \$20 million of stock, the company can help cut freight costs and the associated CO₂ emissions related to their transport. While its 'pay on consumption' model also helps to improve cash flow.

Paul Thompson, Chief Executive Officer at Aerospheres, says: "We are extremely pleased to add yet another major MRO organisation onto our consignment programme. Caerdav has recognised the savings that can be made in purchase administration, inventory holding and reduced scrappage costs, and we are delighted to be working with Chris and his team."

Thanks to a new state-of-the-art facility in Hemel Hempstead – which opened for operations on September 1 – Aerospheres has increased storage capacity and enhanced its logistics capabilities, which will help support Caerdav's increasing workload primarily across Boeing 737 and Airbus A320 aircraft.

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Notes to editor:**Caerdav:**

Caerdav is an independent, fully-approved and certified MRO based at the Cardiff Airport and Bro Tathan Enterprise Zone in St. Athan, South Wales, United Kingdom.

Operating from a former RAF maintenance base equipped with 6,000ft ILS runway and parking for up to 20 narrow-bodied airliners, Caerdav primarily specialises in a full range of MRO work for Boeing 737 and Airbus 320 Family.

For more information contact Gary Baker or Mike Keeler at Garnett Keeler PR on +44 (0)20 8647 4467 or gary.baker@garnettkeeler.com / mike.keeler@garnettkeeler.com

Aerospheres:

Aerospheres is an ISO 9001, 14001 and ASA-100 approved, trusted aerospace material supplier, specialising in chemicals and dangerous goods that has been providing the aviation industry with innovative solutions and exceptional, responsive service for more than 30 years.

The business supplies the commercial airline and MRO sectors with a complete range of high-quality materials. Working with more than 2,000 aviation customers worldwide, it provides a robust logistics network and an ability to source and deliver even the most hard-to-find materials – often with same-day or next-day turnaround.

For more information contact Richard Pitts-Robinson at Aerospheres on +44 (0)20 4603 6409 or richard.robinson@aerospheres.com

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